

Date: 12th August, 2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

SUB: OUTCOME OF BOARD MEETING

**REF: REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 –
APPOINTMENT OF DIRECTOR**

Dear Sir / Madam,

Appointment of Directors:

The Board Meeting of the Company was held on 12th August, 2025. The Board of Directors at the Board Meeting of the Company have approved the following:

- a. Appointment of Mr. Sumer Gehani as a Non Executive Director (Additional Director) for a term of 5 years w.e.f. 12th August, 2025.

Mr. Sumer Gehani is the son of Mr. Ajay Gehani, Chairman and Managing Director and Promoter of the Company. Mr. Sumer Gehani is a Member of the Promoter Group.

In terms of directions issued by SEBI dated 14th June, 2018, we hereby affirm that Mr. Sumer Gehani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. Sumer Gehani is annexed to this letter (**Marked as Annexure A**).

The information and papers are being filed pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.45 p.m.



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Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SOVEREIGN DIAMONDS LIMITED


AJAY GEHANI
MANAGING DIRECTOR



Encl: As Above

ANNEXURE A

PROFILE OF MR. SUMER GEHANI

- ❖ Mr. Sumer Gehani is a graduate of Babson College, where he studied Entrepreneurship and Finance, following his earlier education at Cathedral School and Hillspring International School under the IB program. He has worked across both the luxury and technology sectors in New York.
- ❖ At Tapestry Inc., the parent company of Coach and Kate Spade, he gained experience in the operations and brand side of the luxury industry. He later worked at Magna Technology Group, where he was exposed to digital systems and business infrastructure.
- ❖ He has a strong interest in jewellery and design, and brings a thoughtful, creative perspective to the company's direction. His background combines hands-on industry exposure with an appreciation for product and brand development.

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