

Date: 31st January, 2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

## SUB: OUTCOME OF BOARD MEETING

## REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 31<sup>st</sup> January, 2025. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Please find enclosed herewith the following:

- 1. Un-Audited Financial Results for the quarter and nine months ended 31st December, 2024.
- 2. Limited Review Report in respect of Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

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The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SOVEREIGN DIAMONDS LIMITED

AJAY GEHANI MANAGING DIRECTOR

Encl: As Above

Email : (Sales) - sovereignjewellery@hotmail.com \* (Accounts)- accountssovereign@hotmail.com

Tel.: 9122-49795491/92 - 49744006.



Statement of Audited Financial	Results for tr	le Quarter un					In Lakhs	
		uarter Ended			Nine Mont	h Ended	Year End	
		30-09-2024	31-12-20	23 3	31-12-2024	31-12-2023	31-03-20	
articulars	31-12-2024		(Unaudite		(Unaudited)	(Unaudited)	(Audited	1)
	(Unaudited)	(Unaudited)	(Onaddite	-				
. Income from Operations			710	8.07	1606.59	1938.15	270	09.34
a) Net Sales / Income from Operations	1154.96	451.63		2.74	104.36	97.52	13	33.04
b) Other Operating Income	70.15	34.21	3.	2.74		2025 67	284	2.38
	1225.11	485.85	750	0.82	1710.95	2035.67	204	2.50
otal Income (net)	22201	200	10	1.77	870.98	1303.99	16	41.62
2. Expenses	882.42	-11.44	40	1.77	0,0,5			
a) Cost of Materials Consumed     b) Changes in inventories of finished goods and work-in-				7.91	361.04	110.91	100	63.85
b) Changes in inventories of finished g	-1.33	362.37		58.14	161.36		7) 📻	09.43
progress	110.31	00 41	1	31.36	93.32	040	4 1	31.71
(c) Employee benefits expense	60.14	100		12.53	37.41	220		49,64
(d) Finance Costs (e) Depreciation and amortisation expense	25.37	12.0		68.19	171.87	1000	4 2	278.14
(e) Depreciation and amortisation expenses	130.47	41.4	)	00.19			. 26	74 20
(f) Other expenses	1207.39	488.6	68	39.90	1695.99			74.39
Total Expenses	17.72		- 17	50.92	14.90	140.7	4 1	67.99
3. Profit / (Loss) from ordinary activities before	17.72	-					0	0.00
exceptional items (1-2)	0.00	0.0	0	0.00	0.0	0.0	0	0.00
4. Exceptional Items	0.00							67.99
5. Profit / (Loss) from ordinary activities before	17.7	-2.7	6	60.92	14.9	6 140.7	4 1	57.99
tax (3 + 4)	17.7	2				35.	10	42.0
6. Tax Expense	3.7	4 0.0	00	15.23				(12.01
a) Current Tax	3.8		1)	0.69	1.1	.2 0.	09	(
		5				104.	07	138.0
b) Deferred Tax  7. Net Profit / (Loss) from ordinary activities afte	10.15	-0.0	04	45.00			07	0.0
tax (5-6)	0.00		00	0.00	0.0	,0	00	
8. Extraordinary items		-	04	45.00	13.5	104.	87	138.01
9. Net Profit / (Loss) for the period (7+8)	10.1	5	0.1					
10 Other Comprehensive Income (OCI)	. 1			0.0		00 0	.00	0.0
A) (i) Items that will not be Reclassified to Profit	0.0	0	.00	0.0	0			TO LOUIS DE
Or Loss			20	0.8	-1	.18	.55	(2.2)
Remeasurement of post-employment benefit obligation	s 1.	20 -2	.38	0.0				(0.5
(ii) Income Tax Relating To Items That Will No	ot	67	.67	0.0	0	.00	0.00	(0.5
Be Reclassified to Profit of Loss	-0.	.67					0.00	0.
Be Reclassified to Profit of 200	0.1	00	0.00	0.0	00	.00		
Remeasurement of post-employment benefit obligation	13	00000 P	0.00	0.	00	.00	0.00	0.
R) (i) Items that will Be Reclassifies to Profit Or	Lo U.	00	3.00				0.00	0
(ii) Income Tax Relating To Items That Will N	ot	00	0.00	0.	00	00.0	0.00	U
Be Reclassified to Profit of Loss	0.	00	1,0,54			7.	. 55)	(2.
Total Other Comprehensive Income	0	.53 (1	.71)	0.8	38 (1	.18) (7	2.55)	(2.
								125
11. Total Comprehensive Income for the period	40	.68	1.75	45.	88 17	2.66 10	2.32	135.
(0.110)		,,,,,,			J. Contraction		90	578.
12. Paid-up Equity Share Capital, Equity Share:	5 01	3.80 57	8.80	578	.80 578	.80   5/8	3.80	370.





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	rnings per Share (Before Extraordinary of ₹ 10 each) (Not Annualised):						10		
a) Basic		0.18	0.00	0.78	0.24	1.81	2.20		
b) Dilute	ed	0.18	0.00	0.78	0.24		2.38		
	arnings per Share (After Extraordinary of ₹ 10 each) (Not Annualised):	3,20	0.00	0.76	0.24	1.81	2.38		
a) Basic		0.18	0.00	0.78	0.24	1.81	2,38		
b) Dilute	ed	0.18	0.00	0.78	0.24	1.81	2.38		
See acco	ompanying note to the financial results					2.02	2.50		
	The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 31st Januar 2025.								
1	The above results as reviewed by the Audit Co 2025.	mmittee have been	approved at the	e meeting of the	e Board of Direc	tors held on 31	st January		
1 2	2023.				e Board of Direc	tors held on 31	st January		
	The Company operates in single segment name! The figures of last quarter are the balancing figures.	y "Gold and Diamonures between audited	d studded Jewel	lery"					
2	The Company operates in single segment name!  The figures of last quarter are the balancing figures upto the third quarter of the respective figures.	y "Gold and Diamon ures between audite nancial year.	d studded Jewel d figures in resp	lery"					
2	The Company operates in single segment name! The figures of last quarter are the balancing figures.	y "Gold and Diamonures between auditernancial year.  ed wherever necess	d studded Jewel d figures in resp	lery"					

For Sovereign Diamonds Limited

Place: Mumbai

Date: 31st January, 2025

Mr. Ajay R. Gehand (Managing Director)

Tel.: 9122-49795491/92 - 49744006.



## J. D. Zatakia & Co. CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of **SOVEREIGN DIAMONDS LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
SOVEREIGN DIAMONDS LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SOVEREIGN DIAMONDS LIMITED** ("the Company") for the quarter ended December 31, 2024 and year to date result for the period April 1, 2024 to December 31, 2024, ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For J. D. Zatakia & Company Chartered Accountants Firm Regn. No. 111777W

Refellel.

J. D. Zatakia - Proprietor Membership No. 17669

UDIN: 25017669BMJAAF2401

Place: Mumbai

Date: 3 11 JAN | 2025

