

Date: 16th September, 2023

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 523826

**Sub: Voting Results pursuant to Regulation 44(3) of the SEBI
(LODR) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, we submit the voting results at the 49th Annual General Meeting of the Company held on Saturday, 16th September, 2023 at 11.00 a.m. through video conferencing ('VC') / Other Audio Visual Means ('OAVM'). The mode of voting was remote e-voting and e-voting at the 49th AGM. We hereby furnish details of the Voting Results as under:

- | | |
|--|----------------------------------|
| 1. Date of AGM | 16 th September, 2023 |
| 2. Total number of shareholders on record date (as on 9 th September, 2023) | 4966 |
| 3. No. of shareholders present in the meeting either in person or through proxy | |
| Promoters and Promoter Group | N.A. |
| Public | N.A. |
| 4. No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group | 1 |
| Public | 14 |

The Agenda-wise Resolutions (Ordinary) passed by remote e-voting and e-voting at the 49th AGM are given in **Annexure 'A'**.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

FOR SOVEREIGN DIAMONDS LIMITED



AJAY GEHANI
MANAGING DIRECTOR

ANNEXURE 'A'

Resolution 1: Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37,62,744	3762744	100.00	3762744	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		3762744	100.00	3762744	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	20,25,258	2,133	0.11	2,123	10	99.53	0.47
	Poll*		27	0.00	22	5	81.48	18.52
	Total		2,160	0.11	2,145	15	99.31	0.69
Total		57,88,002	3764904	65.05	3764889	15	100.00	0.00

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

Resolution 2: Appointment of Mr. Ajay Gehani (DIN No.: 00062989), who retires by rotation and being eligible, offers himself for re-appointment:

Resolution required: (Ordinary/ Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes Polled	No. of	No. of	% of Votes in	% of Votes
			polled	on outstanding shares	Votes – in favour	Votes – against	favour on votes polled	against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37,62,744	3762744	100.00	3762744	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		3762744	100.00	3762744	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	20,25,258	2,133	0.11	2,123	10	99.53	0.47
	Poll*		27	0.00	22	5	81.48	18.52
	Total		2,160	0.11	2,145	15	99.31	0.69
Total		57,88,002	3764904	65.05	3764889	15	100.00	0.00

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

FORM NO. MGT-13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Ajay Gehani, Chairman,
49th Annual General Meeting of the Equity Shareholders of Sovereign Diamonds Limited,
Held on Saturday, 16th September, 2023 at 11.00 a.m. through
Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Dear Sir,

I, Mr. Pradip Shah, Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 49th Annual General Meeting of the Equity Shareholders of Sovereign Diamonds Limited held on Saturday, 16th September, 2023 at 11.00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') for the purpose of scrutinizing the E-voting process ('remote e-voting') and Electronic Voting (e-voting) at the 49th Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting ('remote e-voting') and Electronic Voting (e-voting) carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The 49th AGM is held in compliance with the MCA Circular dated 28th December, 2022 read with circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 5th January, 2023 read with circular dated 12th May, 2020 and 15th January, 2021 (collectively referred to as 'SEBI Circulars') regarding holding of the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.
2. The Notice of the AGM alongwith the Annual Report 2022 – 23 has been sent to all the Members on 22nd August, 2023 only through electronic mode to those Members whose email addresses are registered with the Company, RTA or CDSL / NSDL ('Depositories') as on 18th August, 2023 to vote on the proposed 2 (Two) resolutions as mentioned in the Notice of the 49th Annual General Meeting of "Sovereign Diamonds Limited" [Item No. 1 (One) to 2 (Two) of the Notice of the 49th Annual General Meeting of Sovereign Diamonds Limited].
3. The Company had provided the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) and had engaged the services of CDSL for this purpose.
4. Voting rights were reckoned as on Saturday, 9th September, 2023, being the cut-off date for the purpose deciding the entitlements of members for remote e-voting and e-voting during the AGM.



5. The remote e-voting period remained open from Wednesday, 13th September, 2023 at 09.00 a.m. to Friday, 15th September, 2023 at 05.00 p.m.
6. At the 49th Annual General Meeting of the Company held on Saturday, 9th September, 2023, the facility to vote through electronic system had been provided to facilitate voting for those Members who were present at the Meeting through VC / OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
7. After the closure of the e-voting at the Annual General Meeting, the votes cast through e-Voting at the AGM and through remote e-Voting prior to the date of the Annual General Meeting were unblocked on Saturday, 16th September, 2023.
8. Since the meeting was held through VC / OAVM, no poll papers were cast.
9. The consolidated results of the remote e-voting and e-voting during AGM through VC / OAVM are as under:

ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 – Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31 st March, 2023 and the Reports of the Board of Directors and the Auditors' thereon:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	3764889	100.00	15	0.00	3764904	100.00	0	0.00	3764904
Total No. of Members	42	93.33	3	6.67	45	100.00	0	0.00	45

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – To appoint a Director in place of Mr. Ajay Gehani (DIN No.: 00062989), who retires by rotation and being eligible, offers himself for re-appointment:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	3764889	100.00	15	0.00	3764904	100.00	0	0.00	3764904
Total No. of Members	42	93.33	3	6.67	45	100.00	0	0.00	45



10. Since the votes cast FOR the resolutions exceed the number of votes cast AGAINST the resolutions by requisite majority, all the resolutions as set out in item no. 1 to 2 of the Notice of the 49th Annual General Meeting have been passed with requisite majority.
11. The consolidated result of the votes cast (by remote e-voting and e-voting during AGM) is provided as Annexure - 1 to this report.

Thanking You,
Yours Faithfully,

For P. P. Shah & Co.
Practising Company Secretaries

Pradip C. Shah

Pradip Shah
Partner



Place: Mumbai
Date: 16th September, 2023
UDIN: F001483E001024881

Annexure – 1

Consolidated Result of Voting (by Remote E-voting and E-voting) for Resolution Nos. 1 to 2 of the Notice of the 49th Annual General Meeting of “Sovereign Diamonds Limited” held on Saturday, 16th September, 2023 at 11.00 a.m. by VC / OAVM

Resolution # 1 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	40	37,64,877	100.00	5	27	100.00	45	37,64,904	100.00
Voted In Favour Of Resolution	38	37,64,867	100.00	4	22	81.49	42	37,64,889	100.00
Voted against the resolution	2	10	0.00	1	5	18.51	3	15	0.00

Resolution # 2 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	40	37,64,877	100.00	5	27	100.00	45	37,64,904	100.00
Voted In Favour Of Resolution	38	37,64,867	100.00	4	22	81.49	42	37,64,889	100.00
Voted against the resolution	2	10	0.00	1	5	18.51	3	15	0.00

