

Date: 29th May, 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33 (3) & 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 29th May, 2026. The Board of Directors at their Board Meeting have approved the following:

- a. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2026.
- b. Re-appointment of Mr. Ajay Gehani as Chairman and Managing Director of the Company w.e.f. 1st July, 2026 for a term of 3 years.
- c. Re-appointment of Mrs. Arundhati Mali as Whole Time Director and Chief Financial Officer of the Company w.e.f. 1st July, 2026 for a term of 3 years.
- d. Re-appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors.
- e. Re-appointment of M/s. Shrey Pandey & Associates, Chartered Accountants as Internal Auditors.

Please find enclosed herewith the following:

1. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2026.
2. Statement of Assets and Liabilities as on 31st March, 2026.
3. Cash Flow Statement for the financial year ended 31st March, 2026.
4. Audit Report for the financial year ended 31st March, 2026.
5. Information required under Annexure I to SEBI circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of re-appointment of Mr. Ajay Gehani as Chairman and Managing Director, re-appointment of Mrs. Arundhati Mali as Whole Time Director and Chief Financial Officer, re-appointment of M/s. P. C. Shah & Co., Practicing Company Secretaries as Secretarial Auditors and re-appointment of M/s. Shrey Pandey & Associates., Chartered Accountants as Internal Auditors is annexed as Annexure I.





The information and papers are being filed pursuant to Regulation 33(3) and 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SOVEREIGN DIAMONDS LIMITED


AJAY GEHANI
MANAGING DIRECTOR



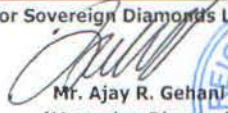
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Sovereign[®]

Diamonds Ltd. Since 1974

MANUFACTURERS OF 18K FINE JEWELLERY

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026					
Particulars	(Rs. In Lakhs Except EPS)				
	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales / Income from Operations	211.48	283.48	390.62	1408.27	1997.21
(b) Other Operating Income	19.64	29.27	45.05	122.77	149.41
Total Income (net)	231.12	312.75	435.67	1531.04	2146.62
2. Expenses					
(a) Cost of Materials Consumed	170.70	239.00	259.86	1689.66	1130.84
(b) Changes in inventories of finished goods and work-in-progress	(9.61)	(73.54)	18.24	(113.12)	379.28
(c) Employee benefits expense	32.27	37.33	49.29	166.33	210.65
(d) Finance Costs	0.27	1.21	26.30	15.81	119.62
(e) Depreciation and amortisation expense	12.12	12.07	12.36	48.30	49.77
(f) Other expenses	56.33	54.56	71.86	185.45	243.73
Total Expenses	262.08	270.64	437.90	1992.43	2133.89
3. Profit / (Loss) before exceptional items & Tax (1-2)	(30.96)	42.10	(2.23)	(461.39)	12.73
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before tax (3 + 4)	(30.96)	42.10	(2.23)	(461.39)	12.73
6. Tax Expense					
a) Current Tax	2.34	0.00	9.46	2.34	9.46
b) Deferred Tax	(0.99)	1.93	0.89	3.39	2.01
7. Net Profit / (Loss) for the period after tax (5-6)	(32.31)	40.17	(12.58)	(467.12)	1.26
8. Other Comprehensive Income (OCI)					
A) Items that will not be Reclassified to Profit Or Loss	0.00	0.00	0.00	0.00	0.00
(i) Remeasurement of post-employment benefit obligations	1.88	1.24	1.44	1.38	0.26
(ii) Income Tax Relating To Items That Will Not Be Reclassified to Profit or Loss	(0.28)	(0.20)	0.50	(0.28)	0.50
Total Other Comprehensive Income	1.60	1.04	1.94	1.10	0.76
9. Total Comprehensive Income for the period (7+8)	(30.71)	41.21	(10.64)	(466.02)	2.02
10. Paid-up Equity Share Capital, Equity Shares of ₹10/- each	578.80	578.80	578.80	578.80	578.80
11. Earnings per Share (Face Value of Rs. 10/- each) (Not Annualised):					
a) Basic	(0.56)	0.69	(0.22)	(8.07)	0.02
b) Diluted	(0.56)	0.69	(0.22)	(8.07)	0.02
See accompanying note to the financial results					
NOTES					
1	The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 29/05/2026.				
2	The Company operates in single segment namely "Gold and Diamond studded Jewellery"				
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.				
4	Figures of the previous year/quarter are regrouped wherever necessary				
5	The Statutory auditors have expressed an unmodified audit opinion.				
6	The figures in ₹ Lakhs are rounded off to two decimals.				
For Sovereign Diamonds Limited  Mr. Ajay R. Gehani (Managing Director) DIN - 00062989					
Place : Mumbai Date : 29/05/2026					

Regd. Office : Sovereign House, 11-A, Mahal Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India.

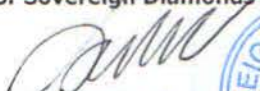

CIN No. L36912MH1974PLC017505 □ GST No. 27AAACS8558C1Z9

Email : (Sales) - sovereignjewellery@hotmail.com ★ (Accounts)- accountssovereign@hotmail.com

Tel.: 9122-49795491/92 - 49744006.



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Diamonds Ltd. Since 1974
MANUFACTURERS OF 18K FINE JEWELLERY

Audited Financial statements as at and for the year ended 31 st March, 2026		
Particulars	In Lakhs	
	As at 31 st March, 2026	As at 31 st March, 2025
A Assets		
1 Non-current assets		
a) Property, plant and equipment	273.04	321.52
b) Capital Work-in-progress	-	-
c) Investment Property	57.16	59.24
d) Financial assets	-	-
i) Security Deposit	6.03	5.75
e) Deferred tax assets (net)	14.92	18.59
f) Other non current assets	3.43	1.13
Total non-current assets	354.58	406.22
2 Current assets		
a) Inventories	730.96	1,720.02
b) Financial assets		
i) Trade Receivables	61.95	609.74
ii) Cash and cash equivalents	105.73	1.47
iii) Loans	-	1.00
c) Current Tax Assets (Net)	12.55	15.23
d) Other current assets	18.89	20.28
Total current assets	930.07	2,367.74
Total Assets	1,284.65	2,773.96
B Equity and Liabilities		
1 Equity		
a) Equity Share capital	578.80	578.80
b) Other Equity	660.82	1,126.84
Total Equity	1,239.62	1,705.64
Liabilities		
2 Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Other Financial Liabilities	-	48.91
b) Provision	-	0.01
Total non-current liabilities	-	48.92
3 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	889.68
ii) Trade payables	-	-
A) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.16	110.87
iii) Other Financial Liabilities	30.00	-
b) Other current liabilities	11.87	18.74
c) Provisions	-	0.10
Total current liabilities	45.03	1,019.39
Total Equity and Liabilities	1,284.65	2,773.96
For Sovereign Diamonds Limited		
Place : Mumbai	 Mr. Ajay R. Gehani (Managing Director) DIN - 00062989	
Date : 29th May, 2026		

Regd. Office : Sovereign House, 11-A, Mahal Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India.

CIN No. L36912MH1974PLC017505 ☐ GST No. 27AAACS8558C1Z9

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Particulars	In Lakhs	
	As at 31 st March, 2026	As at 31 st March, 2025
A Cash flow from operating activities :		
Net Profit before tax	(461.39)	12.73
Adjustment for :		
Depreciation and amortization for the year	48.30	49.77
Finance cost	15.81	119.62
Impairment Loss recognised/ (reversed) under expected credit loss	(18.60)	18.78
Net (profit)/loss on disposal of property, plant and equipment	9.39	-
Interest Income	(0.78)	-
Rent Income	(121.92)	(142.35)
Provision for Gratuity	1.04	1.90
Other Non cash Incomes	-	(7.06)
Operating Profit before working capital changes	(528.16)	53.39
Operating profit before working capital changes		
Adjustments for:		
Inventories	989.06	13.57
Non-current financial assets	(0.28)	0.75
Decrease/(increase) in other non current assets	(2.30)	-
Other current assets	(3.46)	(0.08)
Trade receivables	566.40	309.10
Trade payables	(107.71)	(98.50)
Other Non current financial Liability	(60.87)	20.86
Other current financial liabilities	27.27	(19.40)
Provisions-non current	(0.01)	(0.11)
Provisions-current	0.24	(2.77)
Other current liabilities	7.42	(6.91)
Cash generated from operating activities	887.61	269.90
Less : Income Tax Paid (Net of Refund)	0.34	(15.74)
Net cash generated from operating activities	887.95	254.16
B Cash flow from investing activities:		
Purchase of property, plant and equipment	(3.15)	(16.36)
Proceeds from disposal of property, plant and equipment	0.56	-
Loans & Advances Recovered	1.00	(0.29)
Interest received	0.78	0.04
Rent received	118.54	138.56
Net cash used in investing activities	117.73	121.96





Regd. Office : Sovereign House, 11-A, Mahal Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India.

CIN No. L36912MH1974PLC017505 □ GST No. 27AAACS8558C1Z9

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C Cash flow from financing activities:			
Proceeds /(Repayment) of non current borrowings		-	(3.66)
Proceeds /(Repayment) of current borrowings		(889.68)	(259.21)
Interest Paid		(11.73)	(114.43)
Net cash generated from financing activities		(901.41)	(377.31)
Net increase in cash and cash equivalents (A+B+C)		104.26	(1.20)
Cash and cash equivalents at the beginning of the year		1.47	2.66
Cash and cash equivalents at the end of the year		105.73	1.47
<u>Components of Cash and Cash Equivalents</u>			
Balance with Bank			
- In Current Account		105.10	1.23
Cash on Hand		0.63	0.24
		105.73	1.47
Change in Liability arising from Financing Activities			
	1st April, 25	Cash Flow	31st March, 26
Borrowing Non-Current	0.00	-	-
Borrowing Current	889.68	(889.68)	-
	1st April, 24	Cash Flow	31st March, 25
Borrowing Non-Current	3.66	(3.66)	-
Borrowing Current	1148.90	(259.21)	889.68
Note :			
i)	Figures in bracket represent cash outflow.		
ii)	The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
Place : Mumbai Date : 29th May, 2026	For Sovereign Diamonds Limited  Mr. Ajay R. Gehani (Managing Director) 		

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of SOVEREIGN DIAMONDS LIMITED Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
SOVEREIGN DIAMONDS LIMITED,

Report on the Audit of Annual Financial Results

Opinion

We have audited the accompanying statement of financial results of SOVEREIGN DIAMONDS LIMITED (the company) for the Quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the annual financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with

 Page 1 of 2

SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of annual financial statements on whether the company has adequate internal financial controls with reference to annual financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of these annual financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place: Mumbai.

Date: 29 MAY 2026

FOR J. D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN.NO.111777W



J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO.17669
UDIN: 26017669BUCSAN7697

ANNEXURE 1

Table A: Mr. Ajay Gehani, Chairman and Managing Director

Name of Director / Key Managerial Personnel	Mr. Ajay Gehani, Chairman and Managing Director
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 1 st July, 2026 Term of Appointment: 3 years
Brief Profile	Enclosed as Annexure A
Disclosure of relationships with directors	Father of Mr. Sumer Gehani, Non Executive Director

Mr. Ajay Gehani is the promoter of the Company holding 34,76,275 equity shares (60.06%). In terms of directions issued by SEBI dated 14th June, 2018, we hereby affirm that Mr. Ajay Gehani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Table B: Mrs. Arundhati Mali, Whole Time Director and Chief Financial Officer

Name of Director / Key Managerial Personnel	Mrs. Arundhati Mali, Whole Time Director and Chief Financial Officer
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 1 st July, 2026 Term of Appointment: 3 years
Brief Profile	Enclosed as Annexure A
Disclosure of relationships with directors	Not related to any Director

In terms of directions issued by SEBI dated 14th June, 2018, we hereby affirm that Mrs. Arundhati Mali is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Table C: Secretarial Auditor

Name of Secretarial Auditor Appointed	M/s. P. C. Shah & Co., Mr. Punit Pradip Shah, Proprietor Practicing Company Secretaries
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 29 th May, 2026 Term of Appointment: 2026 – 27
Brief Profile	Enclosed as Annexure A

Table D: Internal Auditor

Name of Internal Auditor Appointed	M/s. Shrey Pandey & Associates., Chartered Accountants
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 29 th May, 2026 Term of Appointment: 2026 – 27
Brief Profile	Enclosed as Annexure A

The information and papers are being filed pursuant to Regulation 30 read with Schedule III, Part A, Para A, Sub-Para 7 of the SEBI (LODR) Regulations, 2015.

ANNEXURE A

PROFILE OF MR. AJAY GEHANI, CHAIRMAN AND MANAGING DIRECTOR

Ajay Gehani passed out of Campion School Mumbai in 1982. He finished his Graduate Gemologist Course from GIA (The Gemological Institute of America) in Los Angeles in 1984.

He did his B Com from H R College of Commerce and Economics in 1986. He studied diamond cutting for 2 years in Surat and then joined the family diamond and emerald trading business in 1988. Then he set up the jewellery manufacturing factory and started exports of diamond studded jewellery. Last 8/10 years has been more domestic business for the Co. He has taken part in various world jewelley exhibitions like Basel and VicenzaOro.

PROFILE OF MRS. ARUNDHATI MALI, WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER

Mrs. Arundhati Mali is Bachelor of Commerce. She has in-depth knowledge in the field of finance and banking. She has equally wide experience in compliance of tax laws on day-to-day basis. She has been associated with Sovereign Diamonds Limited since 16 years.

PROFILE OF SECRETARIAL AUDITOR

- ❖ Mr. Punit Shah, Proprietor of M/s. P. C. Shah & Co., Practicing Company Secretaries, has been working in this field since 2008. Prior to January 2024, the name of the said firm was M/s. P. P. Shah & Co., Practicing Company Secretaries comprising of Late Mr. Pradip Shah and Mr. Punit Shah as partners. Mr. Punit Shah is the son of Late Mr. Pradip Shah who has served as a Practicing Company Secretary for over 40 years. Mr. Punit Shah has worked under the leadership and guidance of Late Mr. Pradip Shah for 17 years.
- ❖ M/s. P. C. Shah & Co., Practicing Company Secretaries are providing secretarial services to various clients including FDI & ECB funded companies, Listed Companies, Joint Venture Companies and closely held Private and Public Limited Companies. We provide services in Company Law and rules made thereunder and related day-to-day compliances, Listing Regulations and related day-to-day compliances, overview of Insider Trading, corporate restructuring, appearing before National Company Law Tribunal (NCLT) and FEMA regulations (FDI & ECB). We are providing services to clients in sectors like engineering, diamond industry, gems and jewellery, textiles, stock broking, kitchenware, essential oil, chemicals, tours and travels, etc.
- ❖ Our office is situated at 218, Veena Chambers, Opposite Bombay Stock Exchange, 21, Dalal Street, Fort, Mumbai: 400 001.

PROFILE OF INTERNAL AUDITOR

Name of the Firm:	M/s. Shrey Pandey & Associates
Name of the Proprietor / Partner:	Shrey Pandey
PAN:	BLIPP6707R
Brief Profile:	<p>A qualified Chartered Accountant (CA) with extensive experience in internal auditing, risk assessment, and internal control evaluation. Possesses strong analytical and problem-solving skills with a proven track record of identifying control weaknesses, recommending corrective actions, and ensuring compliance with applicable laws, regulations, and accounting standards (Ind AS, IFRS, and Companies Act, 2013). Adept at conducting internal audits across financial, operational, and compliance domains, with hands-on experience in Tally, SAP, and other ERP platforms. Demonstrates high professional integrity, attention to detail, and the ability to communicate audit findings effectively to management. Committed to promoting transparency, operational efficiency, and continuous improvement within the organization.</p>
Membership No.	187710
FRN	149221W

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 29th May, 2026

Scrip Code: 523826

SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

Dear Sir / Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. J D Zatakia & Co., Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the financial year ended 31st March, 2026.

Thanking You,

Yours Faithfully,

FOR SOVEREIGN DIAMONDS LIMITED


AJAY GEHANI
MANAGING DIRECTOR

